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**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re FBR INC. SECURITIES LITIGATION

This document relates to:

LEMON BAY PARTNERS, LLP,

Plaintiff,

v.

ERIC F. BILLINGS, EMANUEL J. FRIEDMAN, and  
and KURT R. HARRINGTON,

Defendants,

and

FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.,

Nominal Defendant.

And

WALTER BOYLE,

Plaintiff,

v.

ERIC F. BILLINGS, EMANUEL J. FRIEDMAN,  
KURT R. HARRINGTON, W. RUSSELL RAMSEY,  
DANIEL J. ALTOBELLO, PETER GALLAGHER,  
STEPHEN D. HARLAN, RUSSELL C. LINDNER,  
WALLACE TIMMENY, and JOHN T. WALL,

Defendants,

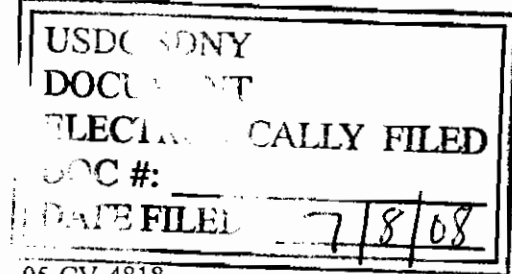
and

FRIEDMAN, BILLINGS, RAMSEY GROUP, INC.,

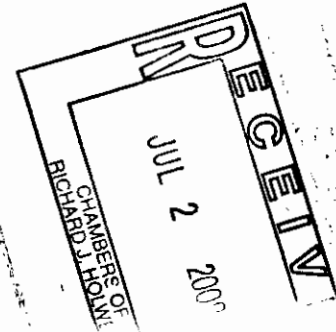
Nominal Defendant.

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05-CV-4818

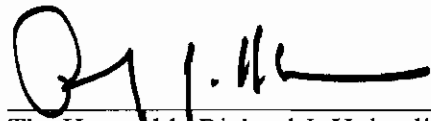


05-CV-9744

**[Proposed] ORDER OF DISMISSAL**

For the reasons provided in the motion to dismiss (the "Motion"), and memorandum in support, of nominal defendant Friedman, Billings, Ramsey Group, Inc. and individual defendants Eric F. Billings, Emanuel J. Friedman, Kurt R. Harrington, W. Russell Ramsey, Daniel J. Altobello, Peter Gallagher, Stephen D. Harlan, Russell C. Lindner, Wallace Timmeny, and John T. Wall (collectively, "Defendants"), the Motion is hereby GRANTED and the two remaining actions consolidated under this master docket (the above-captioned *Lemon Bay*, 05-CV-4818, and *Boyle*, 05-CV-9744, actions) are DISMISSED WITH PREJUDICE.

Dated: 7/7/08

  
The Honorable Richard J. Holwell  
United States District Court Judge